



NILACHAL REFRACTORIES LIMITED

CIN: L26939OR1977PLC000735

30, J.L. Nehru Road, Kolkata - 700016, W.B. Ph.: 033 - 224 99511.

Date: 12.11.2020

To
BSE Limited
Department of Corporate services 7
Phiroze Jee Jeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 502294

SUB: OUTCOME FOR THE 4th MEETING OF BOARD OF DIRECTORS ON 12th November 2020 FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR QUARTER END 30TH SEPTEMBER, 2020.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter end 30th September, 2020 as recommended by the Audit Committee:

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Financial Results (Standalone) for the quarter end 30th September, 2020,
2. Limited Review Report for the aforesaid period.
3. Addition of Authorised Signatory for Bank Transaction Purposes of Shri Mukti Kishor Sahoo.

Request you to take them on record.

Thanking You,
Yours Faithfully,
For Nilachal Refractories Limited

For Nilachal Refractories Ltd.

Alok Sharma
Company Secretary

Alok Sharma
Company Secretary & Compliance Officer



LIMITED REVIEW REPORT

To
The Board of Directors
Nilachal Refractories Limited

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Nilachal Refractories Limited for the quarter ended 30 September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR T. MORE & COMPANY
Chartered Accountants
FRN NO. 327844E

Tanisha More

TANISHA MORE
Proprietor
Membership No. 301569
UDIN : 20301569AAAAHI3225

Place : Kolkata

Dated, the 12th day of November, 2020



NILACHAL REFRACTORIES LIMITED
CIN : L26939OR1977PLC000735

REGD. OFFICE : Plot No 598/599, Kedar Nath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar - 751002, Odisha, Telefax- 0674-2433317, Ph : 0674-2433389. Works : Ipitata Nagar, N H 42, Gundichapada, Dhenkanal - 759013, Odisha. Telefax- 0674-228071, Ph : 0674-228071

Unaudited Financial Results For The Three Months Ended 30th September 2020

PART - 1		(Rs. in Lakh)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	15.36	27.30	28.22	42.66	64.23	152.74
(b)	Other Income	0.12	0.01	74.78	0.13	75.47	89.43
	Total Income from operations (net)	15.47	27.31	103.00	42.78	139.70	242.17
2	Expenses						
(a)	Cost of Material Consumed/ Purchases	28.73	14.97	7.19	43.70	20.07	43.75
(b)	Purchase of Stock - in trades	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(7.96)	4.63	20.68	(3.33)	50.28	101.92
(d)	Employee benefits expense	3.04	3.21	3.93	6.25	9.58	17.53
(e)	Finance Costs	-	-	-	-	-	51.87
(f)	Depreciation and Amortisation expense	-	-	-	-	-	70.26
(g)	Other Expenses	32.71	21.91	36.40	54.62	67.24	163.43
	Total Expenses	56.51	44.73	68.20	101.24	147.17	448.76
3	Total profit before exceptional items and tax	(41.04)	(17.42)	34.80	(58.46)	(7.47)	(206.59)
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	(41.04)	(17.42)	34.80	(58.46)	(7.47)	(206.59)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	(58.17)
	Total tax expenses	-	-	-	-	-	(58.17)
7	Profit / (Loss) for the period	(41.04)	(17.42)	34.80	(58.46)	(7.47)	(148.42)
8	Other Comprehensive Income						
(A) (i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) (i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	(41.04)	(17.42)	34.80	(58.46)	(7.47)	(148.42)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14	2,036.14
11	Reserves Excluding Revaluation Reserves as per	-	-	-	-	-	-
12	(i) Earning Per Share Face Value Rs. 10/-						
(a)	Basic	(0.20)	(0.09)	0.17	(0.29)	(0.04)	(0.73)
(b)	Diluted	(0.20)	(0.09)	0.17	(0.29)	(0.04)	(0.73)

- 1 The above results have been taken on record in the meeting of the Board of Directors of the Company held on 12.11.2020
- 2 The Above results were considered by the Audit Committee on 12.11.2020
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under section 133 of the Companies Act 2013.
- 4 During the quarter ended 30.09.2020, total NIL investors' complaints were received which were redressed during the quarter itself.
- 5 There was no complaint pending at the beginning or at the end of the quarter.
- 6 Figures are provisional and have been regrouped/rearranged wherever consider necessary.

For and on behalf of the Board
For Nilachal Refractories Ltd.

Ramesh Kumar Dhandhan
(Ramesh Kumar Dhandhan)
(Director)
(DIN : 00375424)



Place : Kolkata
Date : 12.11.2020

NILACHAL REFRACTORIES LTD

Statement of Assets & Liabilities

Particulars	As At 30.09.2020		As At 31.03.2020	
	Un-audited		Audited	
	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment		636.77		636.77
(b) Capital work-in-progress		3,147.04		3,147.04
(h) <u>Financial Assets</u>				
(i) Loans & Advances	1.35		1.35	
(ii) Security Deposits	22.34	23.69	22.34	23.69
(i) Deferred tax assets (net)		587.90		587.90
(j) Other non-current assets		0.68		0.68
(2) Current assets				
(a) Inventories		686.32		682.98
(b) <u>Financial Assets</u>				
(i) Trade receivables	266.25		237.22	
(ii) Cash and cash equivalents	5.06		2.48	
(iii) Bank balances other than (iii) above	7.01		12.10	
(iv) Advances Recoverable in Cash or in Kind	50.19	328.51	2.64	254.44
(c) Other current assets				43.54
		5,410.91		5,377.04
EQUITY AND LIABILITIES				
<u>Equity</u>				
(a) Equity Share capital	2,036.15		2,036.15	
(b) Other Equity	-1,436.47	599.68	-1,378.02	658.13
<u>LIABILITIES</u>				
(1) Non-current liabilities				
(a) Preference Share Capital	2,837.17		2,837.17	
(b) Other non-current liabilities	15.87	2,853.04	15.87	2,853.04
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,410.12		1,403.12	
(ii) Trade payables	301.86		235.08	
(iii) Other financial liabilities	246.21	1,958.19	227.67	1,865.87
(b) Other current liabilities				
		5,410.91		5,377.04

For and on behalf of the Board
For Nilachal Refractories Ltd.

Ramesh Dhandhan
(Ramesh Dhandhan)

(Director)

(DIN : 00375424)

Place : : Kolkata
Date :12.11.2020



Nilachal Refractories Ltd

Unaudited Statement Of Cash Flows For Six Months Ended 30th September, 2020

Rs.in Lakhs

	Six Months ended 30th September, 2020	Six Months ended 30th September, 2019
A Cash Flow From Operating Activities		
Profit/(loss) Before Tax	(58.46)	(7.47)
Adjusted For :-		
- Depreciation And Amortisation Expense	-	-
- Interest Income	(0.13)	(0.02)
- Finance Cost	-	-
- (profit)/loss On Sale Of Property, Plant And Equipment (net)	-	-
	<u>(58.59)</u>	<u>(7.49)</u>
Operating Profit/(loss) Before Working Capital Changes		
Adjusted For :		
- (increase)/decrease In Trade Receivables	(29.03)	(47.93)
- (increase)/decrease In Inventories	(3.34)	53.02
- (increase)/decrease In Other Assets	(4.00)	30.81
- Increase/(decrease) In Trade Payables	66.78	9.43
- Increase/(decrease) In Other Liabilities	18.55	(3.90)
- Increase/(decrease) In Provisions	-	-
	<u>(9.63)</u>	<u>33.94</u>
Cash Generated From Operations		
Net Income Taxes (paid) / Refunds	-	-
Net Cash From Operating Activities	<u>(9.63)</u>	<u>33.94</u>
B Cash Flow From Investing Activities		
Purchases Of Property, Plant And Equipments	-	-
Sale Of Property, Plant And Equipments	-	-
Sales/ Purchases Of Investments	-	-
Interest Received	0.13	0.02
Bank Balances Not Considered As Cash And Cash Equivalents	-	-
Net Cash Used In Investing Activities	<u>0.13</u>	<u>0.02</u>
C Cash Flow From Financing Activities		
Short-term Borrowings	7.00	
Repayment Of Short-term Borrowings	-	(50.00)
Interest And Finance Charges Paid	-	-
Issue Of Preference Shares	-	-
Net Cash Used In Financing Activities	<u>7.00</u>	<u>(50.00)</u>
Net (decrease) / Increase In Cash And Cash Equivalents	(2.50)	(16.04)
Opening Cash And Cash Equivalents	14.57	30.61
Closing Cash And Cash Equivalents	12.07	14.57

Place : : Kolkata
Date :12.11.2020



For and on behalf of the Board
For Nilachal Refractories Ltd.

Ramesh Dhandhan
(Ramesh Dhandhan)
(Director)
(DIN : 00375424)